

GATITU SECONDARY SCHOOL
BUSINESS STUDIES FORM ONE TUNE-UP EXAM 2ND TERM 2015

NAME _____ **ADM** _____ **CLASS** _____

1 State four limitations of direct production (4 marks)

- i) _____
- ii) _____
- iii) _____
- iv) _____

2 Outline four reasons why choices important in the satisfaction of human wants. 4 Marks)

- i) _____
- ii) _____
- iii) _____
- iv) _____

3 state four characteristics of goods 4mks

- i) _____
- ii) _____
- iii) _____
- iv) _____

4 Highlight four subject we study in business studies 4mks]

- i) _____
- ii) _____
- iii) _____
- iv) _____

5 The table below gives descriptions of areas of study in Business studies. Identify the area of study in Business Studies which best matches each of the descriptions given below.

(4 Marks)

Description		Area of study
a	Making the best use of the scarce resources	
b	Deals with trade and aids to trade	
c	Maintaining proper business financial records	
d	Activities involved in the process of identifying a viable business activity	

6 Outline four importance of studying business studies in school 4mks

- i) _____
- ii) _____
- iii) _____
- iv) _____

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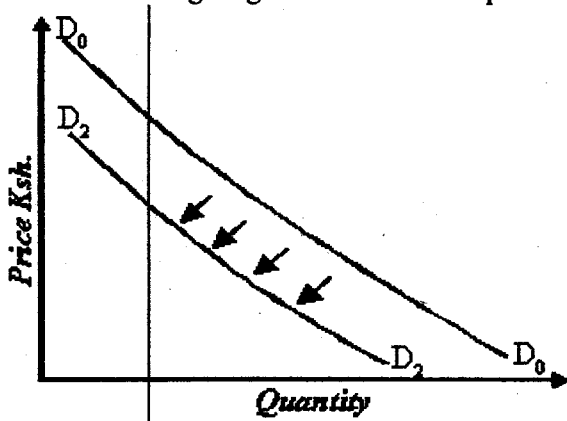
BUSINESS STUDIES FORM THREE TUNE-UP EXAM 2ND TERM 2015

NAME _____ ADM _____ CLASS _____

1. State **four** roles of stock exchange market in the economy. (4marks)

- i) _____
- ii) _____
- ii) _____
- iv) _____

2. Use the following diagram to answer the question below.



Highlight **four** factors that has led to the shift from D_0 to D_2 . (4marks)

- i) _____
- ii) _____
- iii) _____

3. Outline **four** factors that may influence the choice of a distribution channel. (4marks)

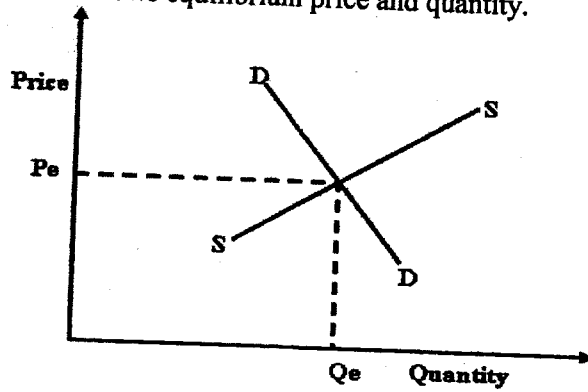
- i) _____
- ii) _____
- iii) _____
- iv) _____

4. Highlight **four** features of a monopolistic market structure. (4 marks)

- i) _____
- ii) _____

- iii) _____
- iv) _____

5. The diagram below shows equilibrium price and quantity.



- Draw a new demand curve on the diagram above showing a decrease in demand and the effect (4mks)
- (i) Equilibrium price
 - (ii) Equilibrium quantity
 - (iii) Equilibrium point

6 State four reasons why it may be necessary for the Government to encourage new firms to be located in the rural

- i) _____
- ii) _____
- iii) _____
- iv) _____